

# PARTICULARS FOR COMPUTATION OF INCOME TAX

Accounting Period - From 01 - 04 - 2020 to 31 - 03 - 2021 \* Assessment Year - 2021-2022

**Organization Name :**

Organization TAN : CAL

Organization Address :

Employee Name :			
Designation :		PAN No. :	
Mobile No. :		Date of Birth :	
Gender :		P. F. / G.P.F. No. :	

(Existing Scheme)

(New Scheme)

N.B. : SD, PT, 80C, 80D, 80G, HBL Int. HRA, LTA etc. are not exempted in the new tax Scheme.

80CCD(1B) NPS (Max 50,000/-) exempted in the old & new tax Scheme.

Details of Salary paid and any other income and tax deducted :

<b>1</b>	<b>Gross Salary : (Salary+LFC+LTC+Arrear &amp; Others)</b>	₹.
	<b>LESS : exempted Allowances u/s 10 (if any)</b>	
	Medical reimbursement exemption	₹.
	Sumptuary allowances Exemption	₹.
<b>2</b>	Conveyance Allowances	₹.
	Less: a) Standard deduction (Max. Rs. 50,000)	₹. <b>50000</b>
	Less: b) Tax on Profession u/s 16 (ii)	₹.
	Less: c) Entertainment Allowance	₹.
	Less: d) Other	₹.
<b>3</b>	<b>Less: Interest paid on House building loan</b>	₹.
<b>4</b>	<b>Balance (1-2-3) :</b>	₹.
	<b>ADD: INOCME FROM OTHER SOURCES</b>	
	i) Accrued Interest of NSC	₹.
<b>5</b>	ii) interest Received from Savings Bank A/C	₹.
	iii) interest Rec. from KVP, MIS, Securites, FD A/C etc.	₹.
	iv) Others Income	₹.
	<b>Total income from of Other sourcs (5i+5ii+5iii+5iv):</b>	₹.
<b>6</b>	<b>GROSS TOTAL INCOME [4+5] :</b>	₹.
<b>7</b>	<b>DEDUCTION UNDER CHAPTER VI-A (u/s 80c,80ccc,80ccd(1) [max-1.5 Lac]</b>	
	a) Contribution of PF / GPF A/c No. :	₹.
	b) Contribution of GI	₹.
	c) Contribution of PPF A/c no-	₹.
	d) LIP Premium	₹.
	e) Purchasing of NSC VIII Issue	₹.
	f) Accrued Interest of NSC (Re-investment)	₹.
	g) Re-Payment of HB Loan (Pri. Amount)	₹.
<b>A.</b>	h) Tuision Fees paid for Children	₹.
	i) PLI	₹.
	j) ULIP	₹.
	k) Equity link Savings Bond/ Tax Savings Bond	₹.
	l) Fixed deposit (Above 5 years)	₹.
	m) Stamp Duty/Registration Fees	₹.
	n) Others, please spceify	₹.
	<b>Total :</b>	₹.
	<b>Total Deduction (a-n) will not Exceed Rs. 1,50,000/-</b>	₹.

B.	Deduction u/s 80CCG (Investment Under an equity savings) (50% of amount invested Max. Rs. 25,000/=)	₹.
C.	Deduction u/s 80D (Mediclaime Premium)	₹.
D.	Deduction u/s 80DD (Med. Trt. of PH Depdnts)	₹.
E.	Deduction u/s 80DDB (Med. Trt. u/s 11DD)	₹.
F.	Deduction u/s 80E (Repayment of loan for Higher Education)	₹.
G.	Deduction u/s 80G (Donation to certain funds, Charitable Institutions)	₹.
H.	Deduction u/s 80GG (Deduction for rent paid)	₹.
I.	Deduction u/s 80GGA(Deduction for scientific research)	₹.
J.	Deduction u/s 80U (Permanent Physical Disability)	₹.
K.	Exempt from savings bank interest u/s 80TTA ( Max-10,000)	₹.
L.	Exempt Interest Income from Deposits u/s 80TTB (Above 60 Years)	₹.
M.	80CCD(1B) NPS (Max 50,000/-)	₹.
8	<b>Total Deduction [7A+ (7B to 7M)] :</b>	₹.
9	<b>TOTAL TAXABLE INCOME [6-8] :</b>	₹.
10	TAXABLE INCOME [Nearest Rounded of Rs. 10/= u/s 288A]	₹.
11	TAX ON TOTAL (TAXABLE) INCOME	₹.
12	Rebate(U/s 87A) Max Rs. 12500/- Taxable Income upto 5,00,000/-	₹.
13	<b>NET TAX (11-12) :</b>	₹.
14	ADD: Education Cess @ 4% of Tax	₹.
15	<b>TAX PAYABLE [13+14] :</b>	₹.
16	LESS: Relief u/s 89(i) [attach details]	₹.
17	<b>NET TAX PAYABLE [15-16] :</b>	₹.
18	LESS: Income Tax Already Paid u/s 192	₹.
19	Tax to be deducted from Salary bill for the month of February 2021	₹.
20	Tax Payable / Refundable [17-(18+19)]	₹.

Details of Life Ins. Policies		
Sl.	Policy No.	Premium Amount
1.		₹.
2.		₹.
3.		₹.
4.		₹.

Details of NSC Purchased	
	₹.
	₹.
	₹.
	₹.
	₹.

**VERIFICATION**

Signature of the Head of the Institution / Office

Signature of Employee

Income Tax Slabs for Individual Taxpayers Who Are Less Than 60 Years Old		
	(Existing )	(New)
Upto Rs. 2,50,000/-	NIL	NIL
Rs. 2,50,001 - 5,00,000/-	5%	5%
Rs. 5,00,001 - 7,50,000/-	20%	10%
Rs. 7,50,001 - 10,00,000/-	20%	15%
Rs. 10,00,001 - 12,50,000/-	30%	20%
Rs. 12,50,001 - 15,00,000/-	30%	25%
Above Rs. 15,00,001	30%	30%

Enclose Self Attested Copy

1. Copy of PAN Card

2. House Rent Receipt

3. LIP / NSC / Mediclame

4. Any Other Document

Place: \_\_\_\_\_

Date: \_\_\_\_\_